

ASSIGNMENT OF CONTRACT

FOR VALUE RECEIVED, _____ (Assignor) hereby assigns, transfers and sets over to _____ (Assignee) all rights, title and interest held by the Assignor in and to the following described contract:

Water Supply Contract with Colorado River Water Conservation District, No. CRWCD _____, dated _____.

The Assignee hereby assumes and agrees to pay and perform all the remaining and executory obligations of the Assignor under the Contract and to comply with all terms of the Contract.

The Assignee is a _____ [describe relationship, *i.e.*: company, corporation, limited liability company, municipality, governmental entity, homeowners association, etc.] created to serve the property originally represented to the Colorado River Water Conservation District to be served with the Contracted Water. The Assignee hereby agrees that the Contracted Water shall be used in accordance with the terms of the Contract and the Colorado River Water Conservation District's Water Marketing Policy and in accordance with Colorado law concerning water rights and water use and all decrees related to the Contracted Water, including but not limited to Case No. _____, Water Division ____.

The Assignor warrants and represents that said Contract is in full force and effect and is fully assignable. The Assignor warrants that it has full right and authority to transfer said Contract and that the contract rights herein transferred are free of lien, encumbrance or adverse claim. The Assignor further warrants that the Contract is without modification, and remains on the terms contained.

This Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns.

Pursuant to paragraph 8.a. of the Contract, the new name, address, and telephone number for notices shall be:

This Assignment is conditioned upon the consent thereto by the Colorado River Water Conservation District, acting by and through its Colorado River Water Projects Enterprise. This Assignment shall be deemed effective upon the date of execution of a Consent of Assignment by the Colorado River Water Conservation District, acting by and through its Colorado River Water Projects Enterprise.

_____ (Assignor)

Date: _____

By: _____

Name: _____

Title: _____

_____ (Assignee)

Date: _____

By: _____

Name: _____

Title: _____

CONSENT OF ASSIGNMENT

The Colorado River Water Conservation District, acting by and through its Colorado River Water Projects Enterprise, as a party to Water Supply Contract No. CRWCD _____, dated _____, hereby consents to the assignment of the rights and obligations of _____ (Assignor) under said Contract to _____ (Assignee), subject to the terms and conditions stated above in the Assignment of Contract.

COLORADO RIVER WATER CONSERVATION
DISTRICT, acting by and through its Colorado River
Water Projects Enterprise:

Date: _____

By: _____
Stephen M. Mathis, President

ATTEST:

R. Eric Kuhn, General Manager